

Every Notary Public is *personally* liable for the full amount of damages caused as a result of misconduct in performing a Notarial Act.

- What is Errors and Omissions Insurance?
- Can you afford to be without it?

It is a common misunderstanding among Notaries that the Bond required by the State protects them from Civil Lawsuits. **This is incorrect.**

The Bond that is required by the State is to protect the public from the actions of the Notary Public. In the event a claim is made against the Notary and the Notary is unable to pay the claim, the Bonding Company will pay the claim up to the amount of the \$10,000.00 Bond and will pursue the Notary for repayment of the funds paid out.

Errors and Omissions Insurance is a form of protections provided for Notaries by absorbing the costs of the lawsuit resulting from the Notary's unintentional error or having groundless lawsuit legally dismissed. In most cases, if the Notary is sued as a result of his actions, the Errors and Omissions Insurance will take over the defense of the lawsuit and pay attorney fees and a judgment up to the amount of the policy limits. **Notarial Acts that are dishonest, fraudulent or illegal are not usually covered by Errors and Omissions Insurance.**

Many people feel they are covered under their general liability insurance policy. You should check it out as most general liability insurance policies specifically exclude Notarial Acts.

Also, be aware that even if you are Notarizing for your workplace, this is an individual license and the lawsuit will be specific to the personal Notary Public.

The following amounts of coverage are for the Full Four Year Term of your Commission.

\$15,000.00 Coverage... \$50.00 (equates to \$1.05/mo)
\$25,000.00 Coverage... \$60.00 (equates to \$1.25/mo)
\$30,000.00 Coverage... \$70.00 (equates to \$1.46/mo)

IF YOU HAVE ANY QUESTIONS, DO NOT HESITATE TO CONTACT US!

PLEASE SEE REVERSE SIDE FOR E&O ORDER FORM



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 (206) 622-2643
 FAX (206) 628-4690
www.BeANotary.com

NOTARY Errors & Omissions ORDER FORM

Select from the following:

- I AM BECOMING OR RENEWING MY COMISSION AND WOULD LIKE TO ADD E&O INSURANCE FOR MY NEW TERM

<u>Four Year Term</u>	<u>Cost</u>
\$15,000.00 Coverage	\$50.00 ____
\$25,000.00 Coverage	\$60.00 ____
\$30,000.00 Coverage	\$70.00 ____

- I AM CURRENTLY IN THE MIDDLE OF MY COMISSION AND WOULD LIKE TO ADD E&O INSURANCE TO MY REMAINING TERM

<u>Coverage Amount</u>	<u>Coverage Term</u>	<u>Cost</u>
\$15,000.00	1 to 12 months	\$25.00 ____
	1 to 24 months	\$25.00 ____
	1 to 36 months	\$37.50 ____
	1 to 48 months	\$50.00 ____
\$25,000.00	1 to 12 months	\$25.00 ____
	1 to 24 months	\$30.00 ____
	1 to 36 months	\$45.00 ____
	1 to 48 months	\$60.00 ____
\$30,000.00	1 to 12 months	\$25.00 ____
	1 to 24 months	\$35.00 ____
	1 to 36 months	\$52.50 ____
	1 to 48 months	\$70.00 ____

Name: _____ **Phone:** _____
Please print name as printed on your appointment certificate

Notary Term Expiration Date: _____

Address: _____

City: _____ **State:** WA **Zip:** _____

- Enclosed is my check for \$ _____ made payable to *LMI Notary Service*.

- Please bill my Visa or Master Card

Exp Date: _____ **Last 3 digits on back of card:** _____